



TSX: MSV

For Immediate Release

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NEWS RELEASE

MINCO SILVER WINS PROSPECTOR / EXPLORER OF THE YEAR AWARD AT CHINA MINING

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV**) is pleased to announce that it has received the Prospector / Explorer of the Year Award at the 2008 China Mining Awards for its outstanding progress on the Fuwan Silver project located in Guangdong Province, China.

The China Mining Awards are part of the China Mining Congress & Expo, hosted by the Ministry of Land & Resources and organized by China Mining Association. The event was held at the Beijing International Convention Center from November 11 to 13 and is supported by domestic and international governments, associations, as well as organizations including the World Bank Group, Canadian Embassy and Australian Embassy. The Award was presented to Minco Silver by Mr. Wang Min, the Vice Minister of the Ministry of Land & Resources, on November 12, 2008.

Dr. Ken Cai, Chairman and CEO commented: "We are honored to receive this prestigious award from the Chinese mining community in recognition for the successful advancement of our world class Fuwan Silver project. I would like to thank our team for their continued hard work and dedication. We remain unyielding in our vision of bringing this project to production and strive to deliver value and excellence to both our shareholders and the industry."

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 100% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt. For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 ir@mincosilver.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"

Chairman & CEO

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