

For Immediate Release

January 25, 2010

NEWS RELEASE

MINCO SILVER RECEIVES LAND USE PERMIT ON ITS FUWAN SILVER PROJECT

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV**) is pleased to announce that it has received the Land Use Permit for its Fuwan Silver project located in Guangdong province, China.

The Land Use Permit is a critical step to secure the mining license. It consists of surveying, rezoning and obtaining the quota for proposed surface areas required for the mine surface infrastructure. The Land Use Permit on the Fuwan Silver Project has been approved by Gaoming County, Foshan District, and Guangdong provincial governments.

The approved Land Use Permit, covering 28.9871 hectares (ha), includes all the areas proposed in the International Feasibility Study (please see the Company's news release on Sept. 28, 2009) for the industrial site, waste rock dump, tailing reservoir, and explosive storage warehouse.

Dr. Ken Cai, Minco Silver's Chairman & CEO, commented: "Receiving the Land Use Permit is a very important milestone for the Company. I am very pleased that the Land Use Permit has been approved by all three levels of governments in a very short period of time. With this permit, the Company now can acquire all the surface rights (land) for mine construction as outlined in the international feasibility study."

The Company also announces that Mr. Christopher Zahovskis has resigned as Chief Operating Officer of the Company for personal reasons. The Company wishes to thank Mr. Zahovskis for his time and efforts and wishes him the best in his future endeavors.

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 90% interest in the world class Fuwan Silver Deposit, located in Guangdong, China. The Company recently completed a very positive Bankable Feasibility Study on its Fuwan Silver Deposit and is working towards bringing the deposit into production. For more information on Minco Silver, please visit the website at www.mincosilver.com or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 ir@mincosilver.ca or Troy Winsor at 1-800-663-8072.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"
Chairman & CEO

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