



TSX: MSV
OTCQX: MISVF
WKN:A0ESX5

For Immediate Release

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NEWS RELEASE

MINCO SILVER AND STERLING SETTLE BREAK FEE

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV OTCQX: MISVF; WKN: A0ESX5**) announces it has reached a settlement agreement pertaining to the break fee with Sterling ("Sterling"). The settlement of USD\$675,000 has been approved by the court and was received by the Company closing the matter.

About Minco Silver

Minco Silver Corporation is a TSX and OTCQX listed company focusing on the acquisition and development of silver dominant projects. The Company owns a 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt in Guangdong China. For more information on Minco Silver, please visit the Company's website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 pr@mincosilver.ca