



**TSX: MSV; OTCQX: MISVF;
WKN:A0ESX5**

For Immediate Release

August 15, 2014

NEWS RELEASE

Minco Silver Corporation Acquired 5% Equity Position in Gold Road Resources Ltd.

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV OTCQX: MISVF; WKN: A0ESX5**) is pleased to advise that it has acquired 5% of the common shares of Gold Road Resources Limited ("Gold Road") (ASX :GOR), an Australian publically listed exploration Company. Gold Road's principal asset is the Gruyere gold deposit with a JORC compliant Measured & Indicated resource of 40.19 Mt @ 1.22 g/t gold (1.578 million oz) and Inferred resource of 56.74 Mt @ 1.24 g/t gold (2.260 million oz).(please see the August 3, 2014 Gold Road new release).

The investment in Gold Road was made for investment purposes. The Company may otherwise determine to increase or decrease its investment in Gold Road depending on market conditions and any other relevant factors.

The Company will, continue to look for other opportunities in silver and/or gold dominant projects outside China, and our commitment to advancing the world class Fuwan Silver project is undiminished.

QUALIFIED PERSON

Thomas Wayne Spilsbury, P.Geo, a Director of Minco Silver, a Qualified Person as defined by NI 43-101, has reviewed and approved the scientific and technical content of this news release.

About Minco Silver

Minco Silver Corporation is a TSX and OTCQX listed company focusing on the acquisition and development of silver dominant projects. The Company owns a 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt in Guangdong China. For more information on Minco Silver, please visit the Company's website at www.mincosilver.ca or contact Jennifer Trevitt, at 1-888-288-8288 or (604) 688-8002 pr@mincosilver.ca

* The resource as reported by Gold Road in an ASX Announcement issued 4th August 2014 is 2012 Joint Ore Reserves Committee ("JORC") compliant and is not CIM and NI 43-101 compliant. The resource is based on an AU\$1550 pit shell at 0.7 g/t cut off, and for other assumptions and constraints please refer to the Gold Road announcement.