



**BRITISH  
COLUMBIA**

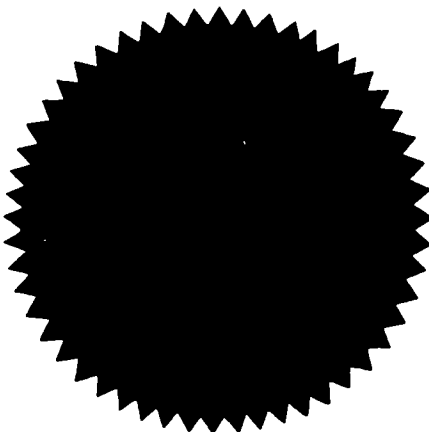
Ministry of Finance  
Corporate and Personal  
Property Registries

Number: BC0702387

**CERTIFICATE  
OF  
INCORPORATION**

*BUSINESS CORPORATIONS ACT*

I Hereby Certify that MINCO SILVER CORPORATION was incorporated under the Business Corporations Act on August 20, 2004, at 01:35 PM Pacific Time.



*Issued under my hand at Victoria, British Columbia*

*On August 20, 2004*

**JOHN S. POWELL**  
*Registrar of Companies*  
Province of British Columbia  
Canada