

# CORPORATE PROFILE

AS OF SEPTEMBER 30, 2011

SHARES ISSUED	58.523 million
FULLY DILUTED	63.626 million
CASH	\$70.0 million (CDN)
DEBT	Nil
SHAREHOLDERS	Minco Gold Corporation IDG Accel Sprott Asset Management Chilton Investments Scarsdale

## WELL FINANCED LOW SHARE STRUCTURE

The Company is capable of reaching its construction goals having completed a C\$45.22 million bought deal, at C\$5.95 per share, led by BMO, in association with Haywood Securities, Raymond James, and Union Securities, which closed March 3, 2011. This financing, when coupled with the previously arranged USD\$44.1 million debt facility at ICBC, the largest commercial bank in China provides ample funds for the company to complete construction which is currently estimated at a CAPEX OF USD\$73 million for completion of the Fuwan project. Upon receipt of the EIA the company will utilize data from the EIA submission to finalize the Preliminary Mine design.

The Company has an excellent share structure, as at September 30, 2011, there are 58,523 million shares issued and outstanding, and 63,626 million shares fully diluted.



# ON THE ROAD TO PRODUCTION



**MINCO**  
SILVER CORPORATION

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## DIRECTORS      ANALYSTS

Dr. Ken Z. Cai	Chairman & CEO	Raymond James	Brad Humphrey
Chan-Seng Lee	Director	BMO	Andrew Kaip
George Liam	Director	Haywood Securities	Chris Thompson
Wayne Spilsbury	Director	Union Securities	Philip Ker
Tim Sun	Director		

**DISCLAIMER:**  
The information contained in this brochure is drawn from sources believed to be reliable, but the accuracy and completeness of the information is not guaranteed, nor in providing it does Minco Mining & Metals Corporation ("Minco") assume any liability. This information is current as of the date appearing and Minco assumes no obligation to update the information or advise on further developments relating thereto.

Cautionary note to U.S. investors concerning disclosure of estimate of mineral resources: The terms "measured resource", "indicated resource" and "inferred resource" used anywhere in this brochure are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council on August 20, 2000 as may be amended from time to time by the CIM. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the indicated category will ever be converted into reserves. "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part of all of an inferred resource exists, or is economically or legally mineable.

Minco Silver Corporation, having completed a positive Bankable Feasibility Study, and a Bought Deal Financing, is on the road to production.

The Fuwan Silver Deposit, the company's flagship project is located in southeastern China. When in full commercial production the Fuwan is expected to rank among the top ten producing primary silver mines in the world.





## OWNERSHIP

Minco Silver Corporation incorporated Foshan Minco to operate the Fuwan Deposit. Foshan Minco owns 100% of the Fuwan Silver Deposit, and shares of Foshan Minco are held 90% by Minco Silver Corporation and 10% by the Guangdong Geological Exploration and Development Corporation.

## LOCATION

The property is situated 45 kilometres southwest of Guangzhou City, the capital of Guangdong province, the fourth largest city in China (pop. 13 million). The properties location provides significant benefits to the company, both by way of infrastructure and readily available labor.

## OBJECTIVES

- Become a major silver producer
- Acquire advanced silver projects
- Fast track Fuwan to production
- Diversification of silver projects and geopolitical risk

## INVESTMENT HIGHLIGHTS

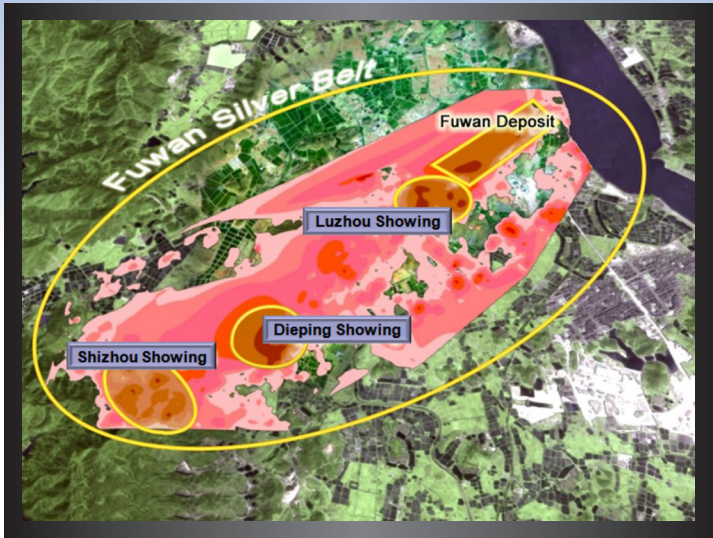
- Robust project with positive economics
- Permitting near completion
- Fully financed, able to complete construction plans
- No Debt
- Experienced, successful senior management team with global track record
- Strong relationships with the Chinese government and mining organizations
- Institutionally held
- Excellent growth opportunity and undervalued compared to peers

## EXCELLENT INFRASTRUCTURE

Unlike most mineral properties, the Fuwan property has significant infrastructure nearby which will save the Company millions of dollars in development costs.

Transportation is made easy with a four-lane highway that passes by the property and labour is readily available from Fuwan Township (pop. 30,000) and nearby Gaoming City (pop. 100,000). Water, telecommunications, and high-voltage power lines cross the property. The adjacent Xijiang River provides access to the South China Sea and international shipping. Minco has been approached by several construction companies in Guangzhou to purchase the waste rock material potentially reducing mining costs.

## SOIL ANOMALIES MAP



RESERVE/RESOURCE CLASSIFICATION	TONNES	Ag (g/t)	Ag (oz)	Au (g/t)	Pb (%)	Zn (%)
<b>Total Probable Reserve (diluted - In Situ)</b>	9,118,000	189	55,300,000	0.15	0.2	0.57
<b>Indicated Resources**</b>						
Fuwan Permits - Indicated***	4,830,000	188	28,968,000	0.17	0.2	0.56
Changkeng Permits - Indicated****	2,027,000	142	9,235,000	0.4	0.2	0.61
<b>Total Indicated Resources</b>	6,857,000	173	38,203,000	0.24	0.2	0.57
<b>Inferred Resources**</b>						
Fuwan Permits – Inferred	10,241,000	171	56,147,000	0.26	0.26	0.72
Changkeng Permits - Inferred****	1,049,000	212	7,136,000	0.29	0.37	0.86
<b>Total Inferred Resources</b>	11,290,000	174	63,283,000	0.26	0.27	0.73

## FUTURE EXPLORATION POTENTIAL

The company holds a total of four exploration permits covering a total of 205.54 km². To date only a small portion (less than 3%) has been explored as the company has focused on becoming a producer in order to maximze shareholder value.

Based on soil anomaly maps, covering the area, silver mineralization is seen to extend for over 10 kilometres on a northeast trending axis. The Company has conducted a regional exploration program consisting of diamond drilling

## BANKABLE FEASIBILITY

FEASIBILITY STUDY HIGHLIGHTS (PRE-TAX)	FEASIBILITY RESULTS
Probable Mineral Reserve	9.118 Mt averaging 189 g/t Ag
Mine Life	9.2 Years
Daily Mine Throughput	3,000 tpd
Mill Recovery (Ag Recovered in both concentrates)	91%
Average Annual Recovered Ag in both concentrates	5.5 M oz
Total Operating Cost/t Ore Milled	\$34.42/t
Total Cash Cost per Payable oz Ag	\$5.65/oz
Pre-Production Capital Costs	\$73.1 M
Silver Price Used for Feasibility Study Economics	13.57/oz Ag
Total Revenue	\$648.2 M
Total Operating Cost	\$313.8 M
Total Royalty Payment	\$24.3 M
Total Operating Cash Flow	\$310.0 M
Net Present Value Before Tax @ 6% Discount Rate	\$111.5 M
Internal Rate of Return Before Tax	33.2 %
Payback Period of Pre-Production Capital Costs	2.3 years
Construction Period	20 – 24 months

Study based on three year rolling average silver price of US\$13.57 per ounce.



\*NI 43-101 compliant, Wardrop (October 2009) Reserve based on: Silver 13.00 US\$/oz; Gold 688 US\$/oz; Lead 0.88US\$/lb; Zinc 1.28US\$/lb; Operating cost of \$37.13/t with Silver cut off grade of 119 g/t  
\*\*NI 43-101 compliant, P&E Engineering (May 2008) 40 g/t cut off  
\*\*\* Probable reserves were subtracted from the Indicated resources at the Fuwan Permit  
\*\*\*\* Resources reported on the Changkeng permit represents 51% of the actual resource s and reflects Minco's actual ownership.