



MINCO 明科银矿公司
SILVER CORPORATION

TSX: MSV

For Immediate Release

November 10, 2006

NEWS RELEASE

Minco Silver Corporation Announces Pricing of Public Offering

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Vancouver, British Columbia – November 10, 2006 - Minco Silver Corporation (TSX:MSV) (“Minco Silver”) is pleased to announce that it has finalized the pricing of its previously announced public offering at a price of \$3.00 per unit. Each unit will consist of one common share and one-half of one common share purchase warrant, with each whole warrant being exercisable at \$3.45 per common share for a period of 18 months from the closing of the offering.

As previously announced, Minco Silver is proceeding with an offering (the “Offering”) of units by way of a short form prospectus through a syndicate of underwriters (the “Underwriters”) led by CIBC World Markets Inc. and including Canaccord Capital Corporation and Sprott Securities Inc. for gross proceeds of approximately \$15,000,000. The Underwriters also have an option to purchase up to an additional 750,000 common shares and 375,000 warrants to cover over-allotments and for market stabilization purposes for a period of 15 days after the closing of the Offering.

Minco Silver is proceeding to file a final short form prospectus for the Offering, and will issue a further press release upon obtaining a receipt for the prospectus.

The net proceeds of the Offering will be used by Minco Silver to fund the exploration and development program on the Fuwan Silver Property and for general working capital purposes.

The Offering is subject to regulatory approval, including approval of the Toronto Stock Exchange, and is expected to close by November 17, 2006.

The securities described herein have not been registered under the *U.S. Securities Act of 1933*, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

This document may contain or refer to forward-looking information based on current expectations. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. These forward-looking statements are made as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances.

About Minco Silver

Minco Silver Corporation is a TSX-listed company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Mining and Metals Corporation (TSX:MMM) and Silver Standard Resources Inc. (TSX:SSO). For more information on Minco Silver and its properties, please visit the website at www.mincosilver.ca or contact Mark Orsmond, VP Corporate Development, at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

The Toronto Stock Exchange does not accept responsibility for the accuracy of this news release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the *Private Securities Litigation Reform Act* of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. The Company undertakes no obligation and has no intention of updating forward-looking statements.