



MINCO 明科银矿公司
SILVER CORPORATION

TSX: MSV

For Immediate Release

January 25, 2006

NEWS RELEASE

MINCO SILVER ACQUIRED ADDITIONAL 30% INTEREST ON THE FUWAN SILVER PROJECT

Minco Silver Corporation (the "Company" or "Minco Silver") (TSX: "MSV") is pleased to announce that it has signed an agreement with Guangdong Geological Exploration and Development Corporation (GGEDC) to acquire GGEDC's 30% interest on the Fuwan Silver Project (the "Project"). To acquire the additional 30% interest on the property, Minco Silver will pay the GGEDC an additional 30% of the evaluated value (10.33 million RMB, or about C\$1.6 million) of the Fuwan Deposit. With the current existing 70% interest owned by Minco Silver, the Company now owns 100% of the interest on the whole Fuwan Silver Project, including a total of 4 exploration permits covering a total of 205.63 km² and the Dadinggang Application. Minco Silver will be responsible for 100% of the exploration and development expenditures on the Fuwan Silver Project, while GGEDC will retain a 10% net profit interest.

Since Minco Silver owns 100% of the Project, the Company will not proceed with the incorporation of the joint venture company for the Project. Minco Mining (China) currently holds all the above exploration permits on behalf of Minco Silver.

According to the NI 43-101 report prepared by Qualified Persons, Eugene Puritch, P.Eng. and Tracy Armstrong, P.Geo. of P & E Mining Consultants Inc., of Brampton, Ontario, the Fuwan Silver Project hosts an Inferred Resource of 20,378,000 tonnes grading 181g/t Ag, 0.33g/t Au, 0.21% Pb and 0.67% Zn. Silver content is 118.4 million oz. The resource estimate uses a cut-off grade of 75 g/t Ag. An additional resource was calculated on the adjacent Dadinggang area (0.395 km²), which covers the northeast extension of the Fuwan Silver deposit. Minco Mining (China) Corporation ("Minco China") has applied for an exploration permit (the "Dadinggang Application") on the area in August 2005, which is currently in the approval process with the Ministry of Lands and Resources. Utilizing a 75 g/t Ag cut-off grade, the inferred resource for this area is estimated as 2,047,000 tonnes grading 171 g/t Ag, 0.59 g/t Au, 0.32% Pb and 0.65% Zn. Silver content is 11.25 million oz.

The Company would also like to announce that the drilling program on the Fuwan Silver Project is progressing very well with three drill rigs. Four holes have been completed so far and assay results are pending.

This news release has been reviewed and approved for release by William Meyer, P.Eng. Chairman of the Board, and designated Qualified Person.

About Minco Silver

Minco Silver Corporation is a TSX-listed company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Mining and Metals Corporation (TSX:MMM) and Silver Standard Resources (TSX:SSO). For more information on Minco Silver and its properties, please visit the website at www.mincosilver.ca or contact Robert Tyson, Investor Relations Manager at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

“Ken Z. Cai”
President & CEO

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