



**TSX: MSV**

**For Immediate Release**

**June 24, 2010**

**NEWS RELEASE**

**MINCO SILVER PROVIDES UPDATES  
ON THE PERMITTING OF ITS FUWAN SILVER PROJECT**

**Minco Silver Corporation** (the "Company" or "Minco Silver") (**TSX: MSV**) is pleased to provide the following updates on the permitting for its Fuwan Silver Project.

The Geological Hazard Assessment for the project was approved by the Department of Land and Resources of Guangdong Province.

The regulatory Environmental Impact Assessment ("EIA") has been completed and submitted to the Department of Environmental Protection of Guangdong Province. A technical panel consisting of eight experts appointed by the Department was established. After detailed review and examination of the EIA, the technical panel concluded that the Fuwan Silver Project is environmentally valid, and approved the EIA submission from technical point of view. The Company received comments on the EIA from the technical panel and has revised the EIA accordingly. The revised EIA has been submitted to the Department for the administrative approval. Thus, the EIA has now been advanced to the final stage.

The Mine Development Plan ("MDP") has been prepared by NERIN on behalf of the Company and has been approved by a technical panel of experts appointed by the Ministry of Land and Resources ("MOLAR") of China. The Plan is currently being registered with MOLAR.

"We are very pleased with the progress on the permitting of the Fuwan Silver Project," commented Dr. Ken Cai, Chairman and CEO of Minco Silver. "We will immediately submit our mining license application once the administrative EIA approval is obtained."

**About Minco Silver**

**Minco Silver Corporation (TSX: MSV)** is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt. For more information on Minco Silver, please visit the website at [www.mincosilver.ca](http://www.mincosilver.ca) or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 [ir@mincosilver.ca](mailto:ir@mincosilver.ca).

**ON BEHALF OF THE BOARD**

*"Dr. Ken Z. Cai"*

**Chairman & CEO**

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