



MINCO SILVER CORPORATION

Forward Looking Statement

DB:A0ESX5
QX: MISVF

Except for the statements of historical fact, the information contained herein is of a forward-looking nature. Such forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by statements containing forward-looking information.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that statements containing forward looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on statements containing forward looking information. Readers should review the risk factors set out in the Company's prospectus and the documents incorporated by reference.

Cautionary Note to U.S. Investors Concerning Estimates of Inferred Resources

This presentation uses the term "Inferred Resources". U.S. investors are advised that while this term is recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize it. "Inferred Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of "Inferred Resources" may not form the basis of feasibility or other economic studies. U.S. investors are also cautioned not to assume that all or any part of an "Inferred Mineral Resource" exists, or is economically or legally mineable.



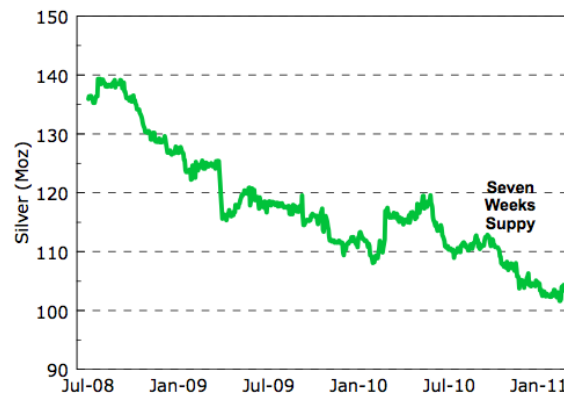
Silver Demand

Global demand by 2015 is expected to continue to rise yet current supply appears low

COMEX INVENTORY SUGGESTS SCARCITY

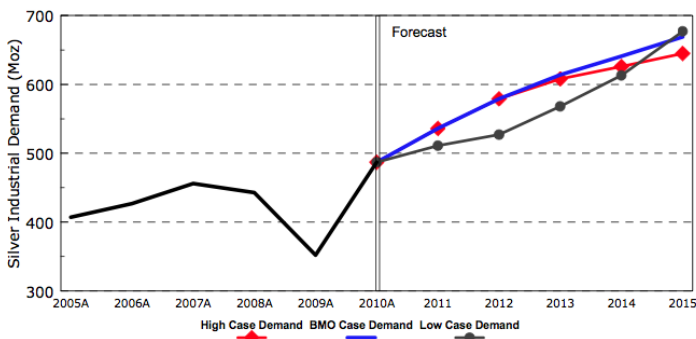
The first chart indicates only a seven week supply as at January 2011

Fig 32: Comex Inventory Trend Suggests Scarcity (Moz)



Source: BMO Capital Markets

Fig 34: BMO Research Industrial Silver Demand Scenarios (Moz)



Source: BMO Capital Markets

DEMAND CONTINUE TO INCREASE

- The chart at the left projects demand and uses by 2015 as follows:
- **62% industrial uses**
- 18% silverware, coins & photographic uses
- 20% jewelry

*Uses source GFMS



Current Consumption

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Where does that silver really go?



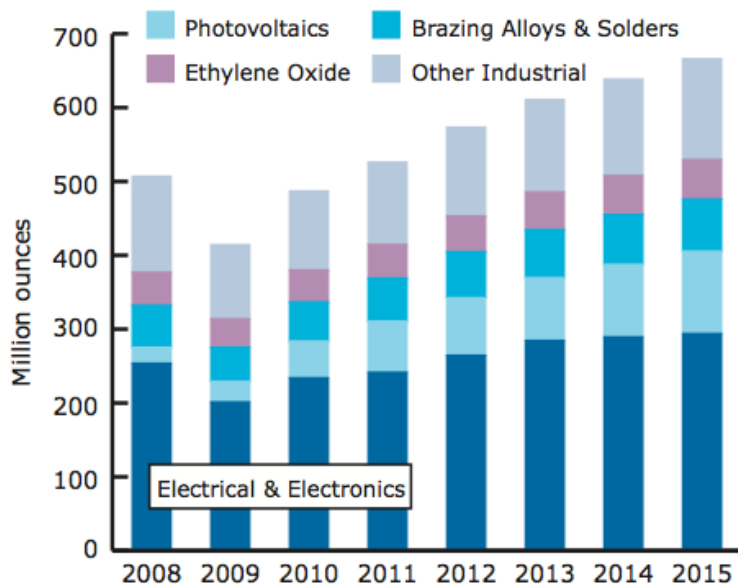
Silver Consumption per Unit	Silver Consumption per Unit of Demand	Product Demand	Total Silver Consumption
Cell phones	250mg/handset	1.6bn	13 Moz
PC's & laptops	1g/unit	690m	22 Moz
Automobiles	10-30g/vehicle	72m ³	36 Moz
PDPs	10g/screen	19m	6 Moz
Thick film PV	0.15-0.25g/cell	14GW	47 Moz
Button batteries	1g/unit	156m	5 Moz
TOTAL			129 Moz



2015 - HOW MUCH SILVER ?

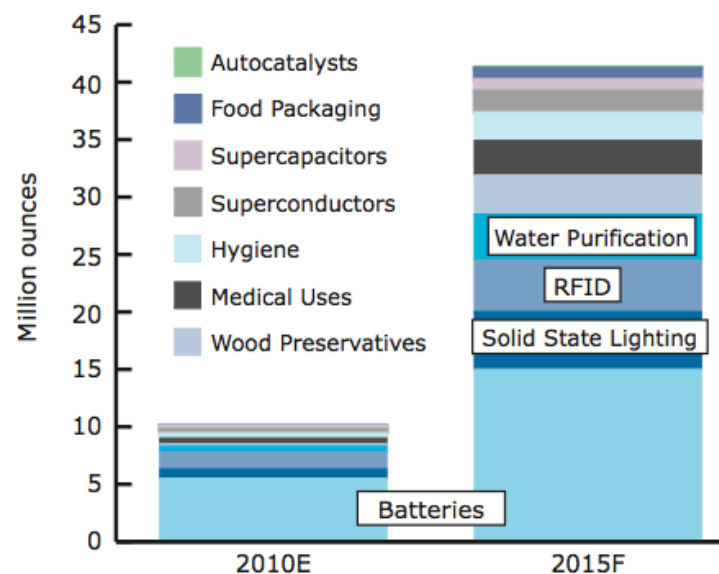
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WORLD INDUSTRIAL FABRICATION



Source: GFMS

SILVER DEMAND FOR NEW INDUSTRIAL USES



Source: GFMS



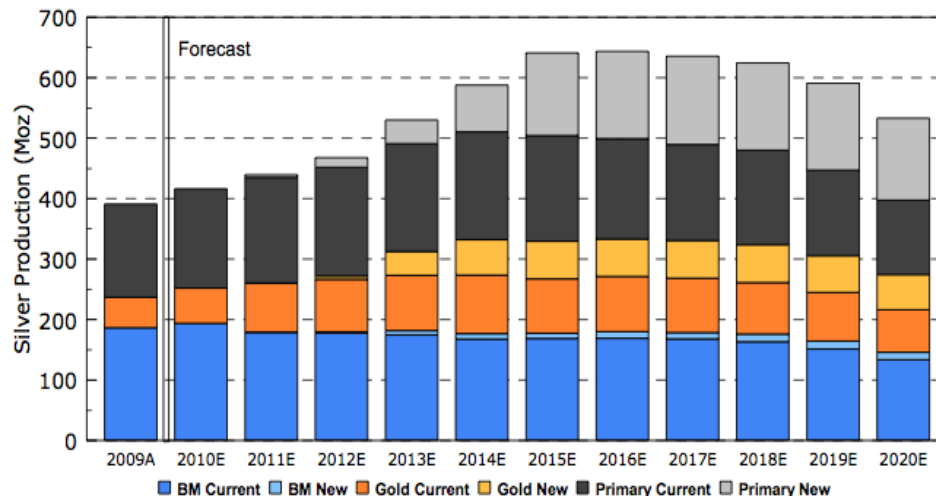
A NEW PARADIGM FOR SILVER (The Roll Of Primary Silver)

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BMO NOTED

- Silver production is estimated to grow 55%
- 64% will be from new production
- 90% of new production supplied by new primary producers

Fig 17: BMO Research Silver Production Forecast, 2009 to 2020E (Moz)



Source: BMO Capital Markets

FUWAN:

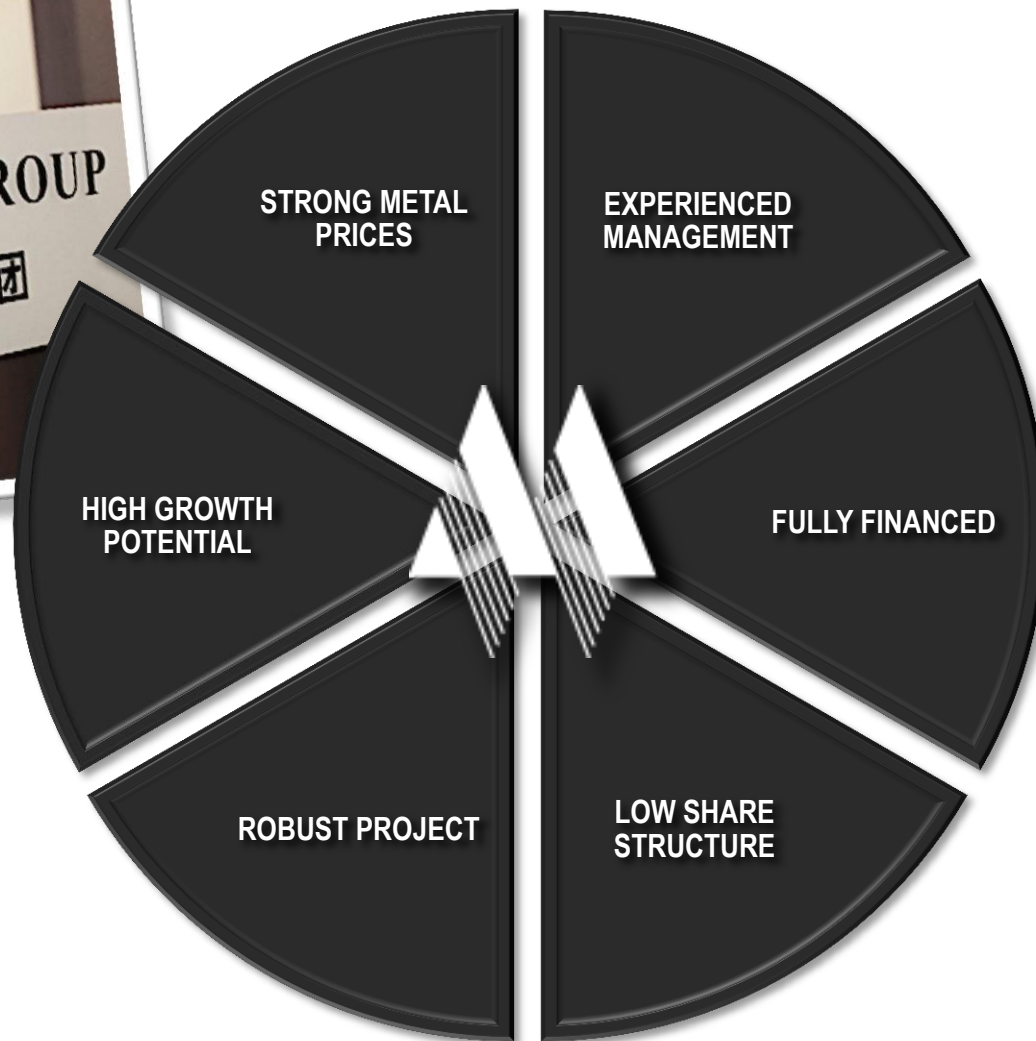
- is regarded as 1 of 23 primary deposits
- metallurgical tests run at 91% silver recovery



Minco Silver (The Company)

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Minco Silver is a Canadian based mining company focused on the acquisition and development of high quality silver properties.



MSV: Corporate Snapshot

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SHARES & CAPITALIZATION	As at Dec. 31, 2011
Shares outstanding	58,696,084
Warrants	418,000
Options	3,935,204
Fully Diluted	63,049,288
52 week Hi/Lo	C\$2.38 - C\$7.14

ANALYTICAL COVERAGE	As at Dec 31, 2011
Raymond James	Brad Humphrey
BMO	Andrew Kaip
Haywood Securities	Chris Thompson
Union Securities	Philip Ker

CAPITALIZATION	As at Dec. 31, 2011
Market Capitalization	C\$153M
Working Capital	C\$70.0M
Debt	Nil
SHAREHOLDERS	
Minco Gold	22.15%
International Institutions (approx)	17.50%
CDN. Institutions (approx)	12.00%
U.S.A Institutions (approx)	7.00%



Highlights

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PROJECT

- Positive Bankable Feasibility on the Fuwan Project
- Completed Water Monitoring Study January 2012
- Majority of permits in place

FINANCING

- Fully financed
- Closed C\$45.22 million bought deal (March 3, 2011)
 - 7,600,000 common shares at C\$5.95/share
 - Led by BMO Capital Markets in syndication with Haywood Securities, Raymond James, & Union Securities
- Retained low share structure

GENERAL

- Analytical coverage by BMO, Raymond James, Haywood, & Union
 - Consistent price target increases
 - Analysts ranked #1, #2, & #3, by Thomson Reuters in 2010



Fuwan Silver Project

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Located in Guangdong Province, 45 km southwest of Guangzhou, China's 4th largest city.



Foshan Minco is the operating company for the Fuwan Silver Project & holds 100% of the exploration permits.

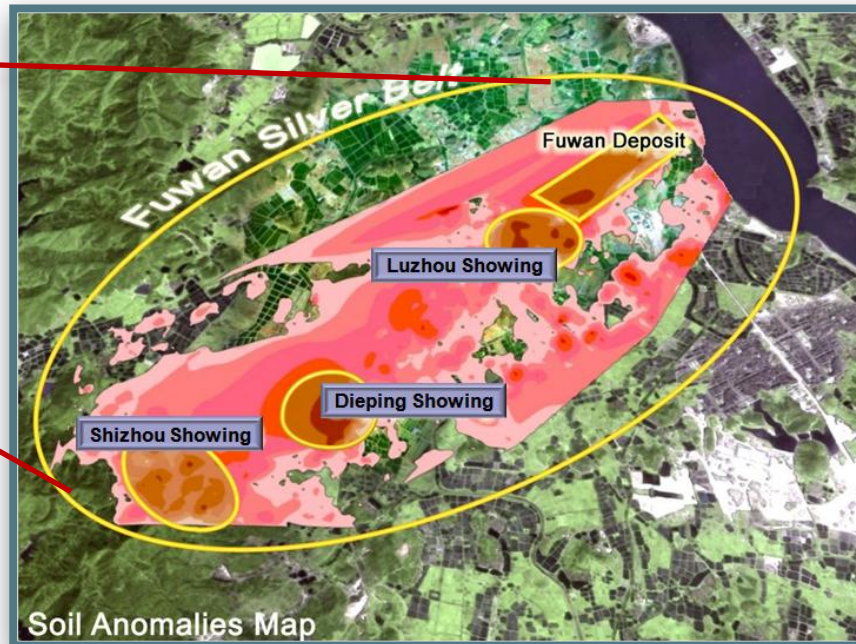
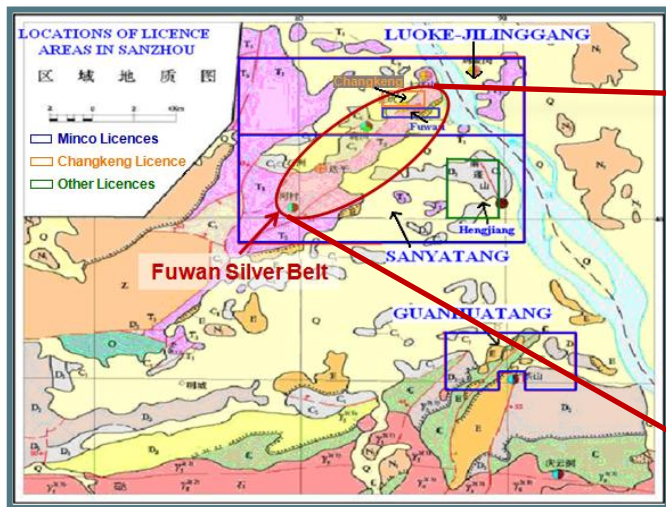
Ownership of Foshan Minco

- 90% Minco Silver
- 10% carried interest by Guangdong Geological Exploration & Development Corporation, a government entity

Large land package: Over 200 km² with only a small portion explored to date



Exploration Permits

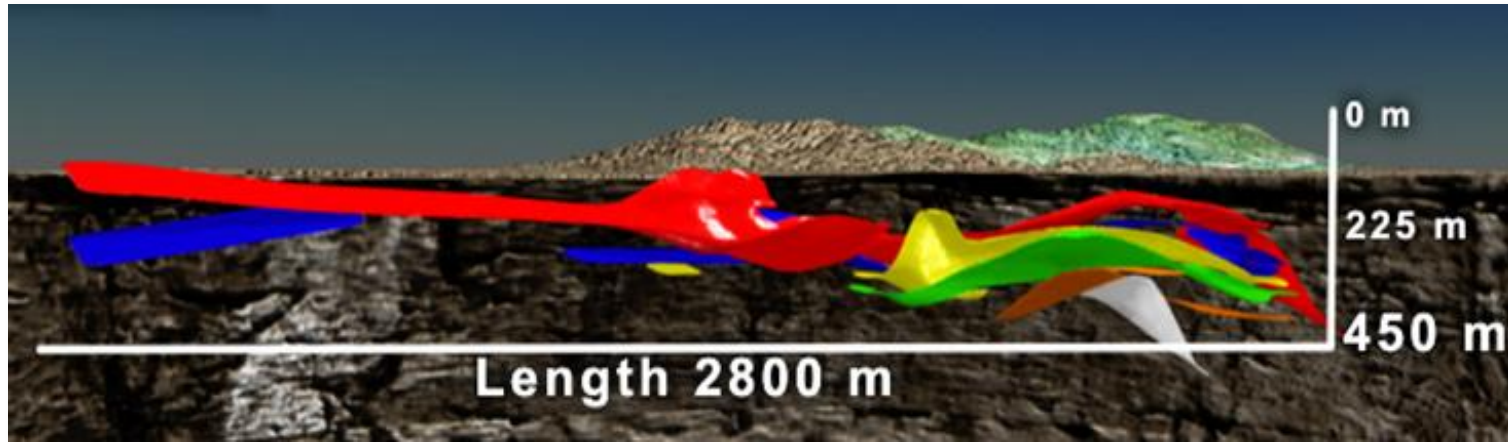
DB:A0ESX5
QX: MISVF

- 3 permits covering 205 km²
- Only company working this area
- 3 additional showings in immediate area
- One showing or 3% of property worked to date

- Excellent potential to upgrade current indicated and inferred resources
- 10km strike length could host additional 3-400 mill oz (approx)



Fuwan Silver Deposit

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Longitudinal section

- Silver zones are shallow (250-450m deep), high grade, flat-lying, and strata bound
- Hosted within Carboniferous limestone unconformity overlain by Triassic sandstone
- Eight silver zones controlled by a NE trending syncline
- Total strike length is 2,800 metres, deposit remains open along strike to the southwest and down dip to the southeast



Reserve / Resource Statement* (NI 43-101)

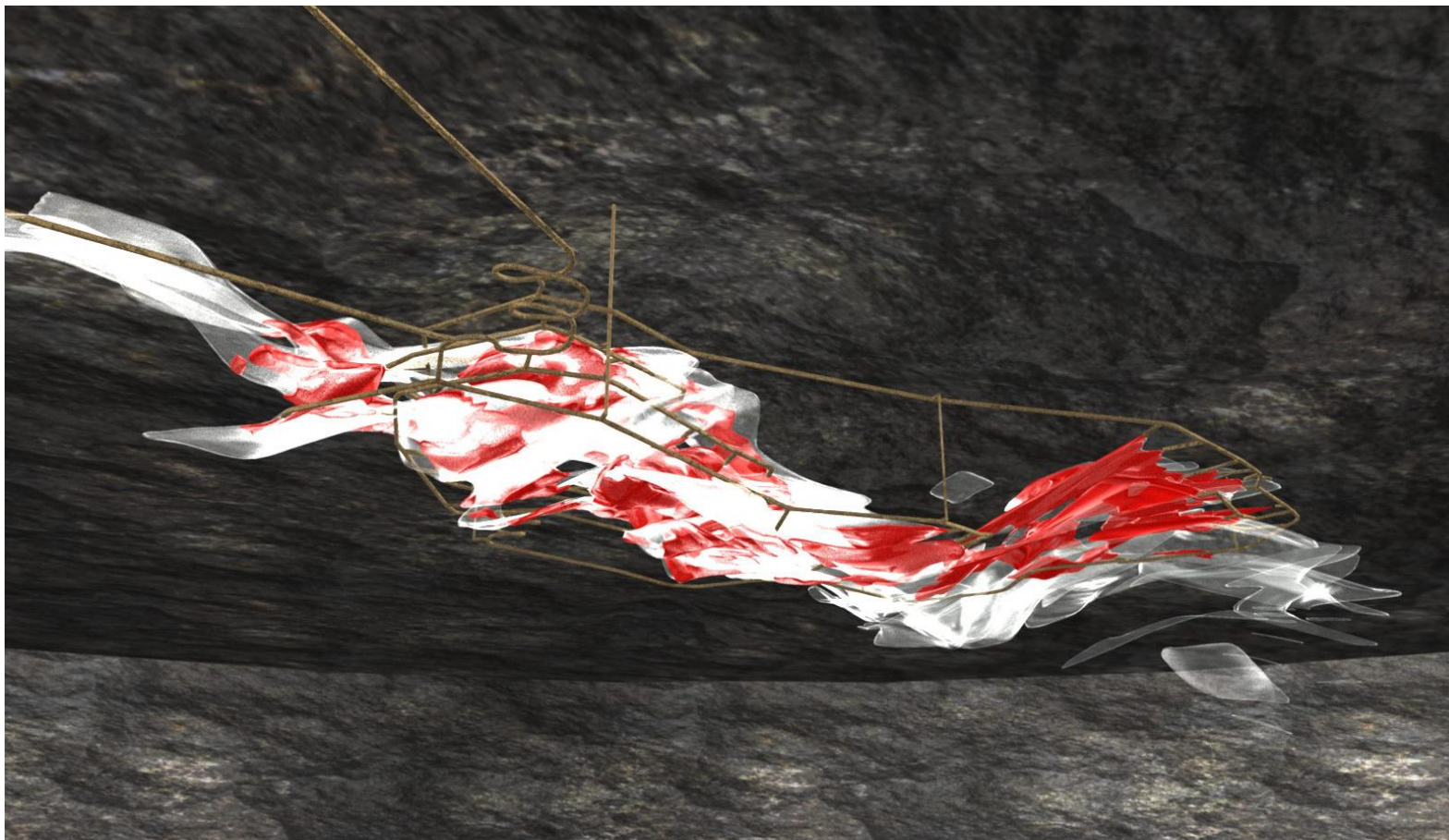
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Classification	tonnes	Ag (g/t)	Ag (oz)	Au (g/t)	Pb (%)	Zn (%)
Probable Reserve (diluted - In Situ)	9,118,000	189	55,300,000	0.15	0.20	0.57
<i>~~~ all of the economics contained in the IFS are derived from the Probable Reserves only ~~~</i>						
Indicated Resources**						
Fuwan Permits ***	4,830,000	188	28,968,000	0.17	0.20	0.56
Changkeng Permits - ****	2,027,000	142	9,235,000	0.40	0.20	0.61
Total Indicated Resources	6,857,000	173	38,203,000	0.24	0.20	0.57
Inferred Resources**						
Fuwan Permits	10,241,000	171	56,147,000	0.26	0.26	0.72
Changkeng Permits ****	1,049,000	212	7,136,000	0.29	0.37	0.86
Total Inferred Resources	11,290,000	174	63,283,000	0.26	0.27	0.73

- ***NI 43-101 compliant, P&E Engineering (May 2008) 40 g/t cut off
- *** Probable reserves were subtracted from the Indicated resources at the Fuwan Permit
- **** Resources reported on the Changkeng permit represents 51% of the actual resources and reflects Minco's actual ownership.



Reserves & Resources Layout

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Red = Probable reserves

Silver = Indicated & Inferred



Fuwan Feasibility Study Highlights

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QX: MISVF

Study

- Completed by Wardrop, NERIN & ERM to International Standards
- Only Reserves of 55 million oz are used in the Study

Reserve/Resources

- 55 million oz AG classified as probable reserve
- 103 million oz AG classified as indicated & inferred resources

Mining

- Decline access
- Underground mechanized mining
- Combination of cut & fill, drift & fill, room & pillar

Processing

- 3,000 tpd, conventional floatation, 5.5 million oz p.a.
- End products: two concentrates: silver/lead; zinc/silver
- Metallurgical silver recovery of 91%

Economics

- Capex: \$73.1 M
- Opex: \$34.42/tonne of ore processed
- NPV: \$111.5 M
- Pre-tax IRR: 33.20%
- Payback: 2.3 years

- Silver Price used: \$13.57/ounce
- Discount rate: 6%



Bankable Feasibility Study (IFS)

COMPLETED SEPT. 2009

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KEY INDICATORS	Results (in US dollars)
Probable Reserve of Silver (9.118 Mt averaging 189 g/t of Silver)	55 million ozs
Mine Life	9.2 years
Metallurgical Silver Recovery	91%
Average Annual Silver Recovery	5.5 million ozs
Operating Costs (per tonne ore processed) (Mining = \$18.01; Processing = \$9.90; Tailings = \$1.13; G&A = \$4.78; Surface = \$0.60)	\$34.42
Cash Cost per Payable ounce of Silver	\$5.65 (per oz)
Pre-Production Capital Costs (CAPEX)	\$73.1 million
Total Revenue	\$648.2 million
Total Operating Cost	\$313.8 million
Total Royalty Payment	\$ 24.3 million
Total Operating Cash Flow	\$310.0 million
NPV @ 8% Discount Rate	\$ 95.3 million
NPV @ 6% Discount Rate	\$111.5 million
Pre-Tax IRR	33.20%
Payback Period of Pre-Production Capital Costs	2.3 years
Construction Period	20 – 24 months

~~Silver Price used in above study **\$13.57 per oz** (Base Case)~~
(3 year rolling average as at April 29, 2009)

Study done on only **1/3 of material available on site**



Project Infrastructure

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EXCELLENT INFRASTRUCTURE

- Accessible by paved highway & nearby waterway
- Power, water, fuel & supplies easily are obtainable

Paved highway near Fuwan



Eastern view from Fuwan Deposit



- Property accommodates tailings, waste disposal, & processing plant sites



- General labour readily accessible



- Supporting industries in close proximity



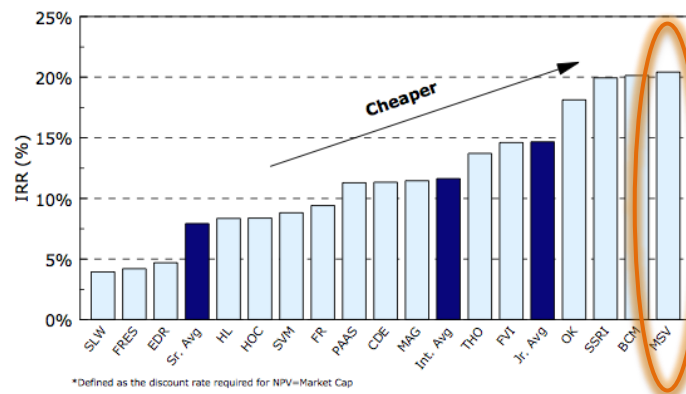
IRR & NPV Sensitivity

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IRR

- MSV provides a superior IRR
- Graph #1 indicates MSV's ranking

Fig 45: Internal Rate of Return (%)

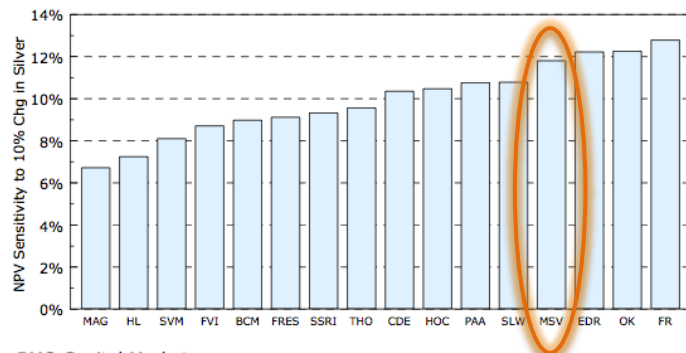


Source: BMO Capital Markets

NPV Sensitivity

- MSV ranks solidly with EDR, OK and FR
- Industrial demand will grow 22% by 2015

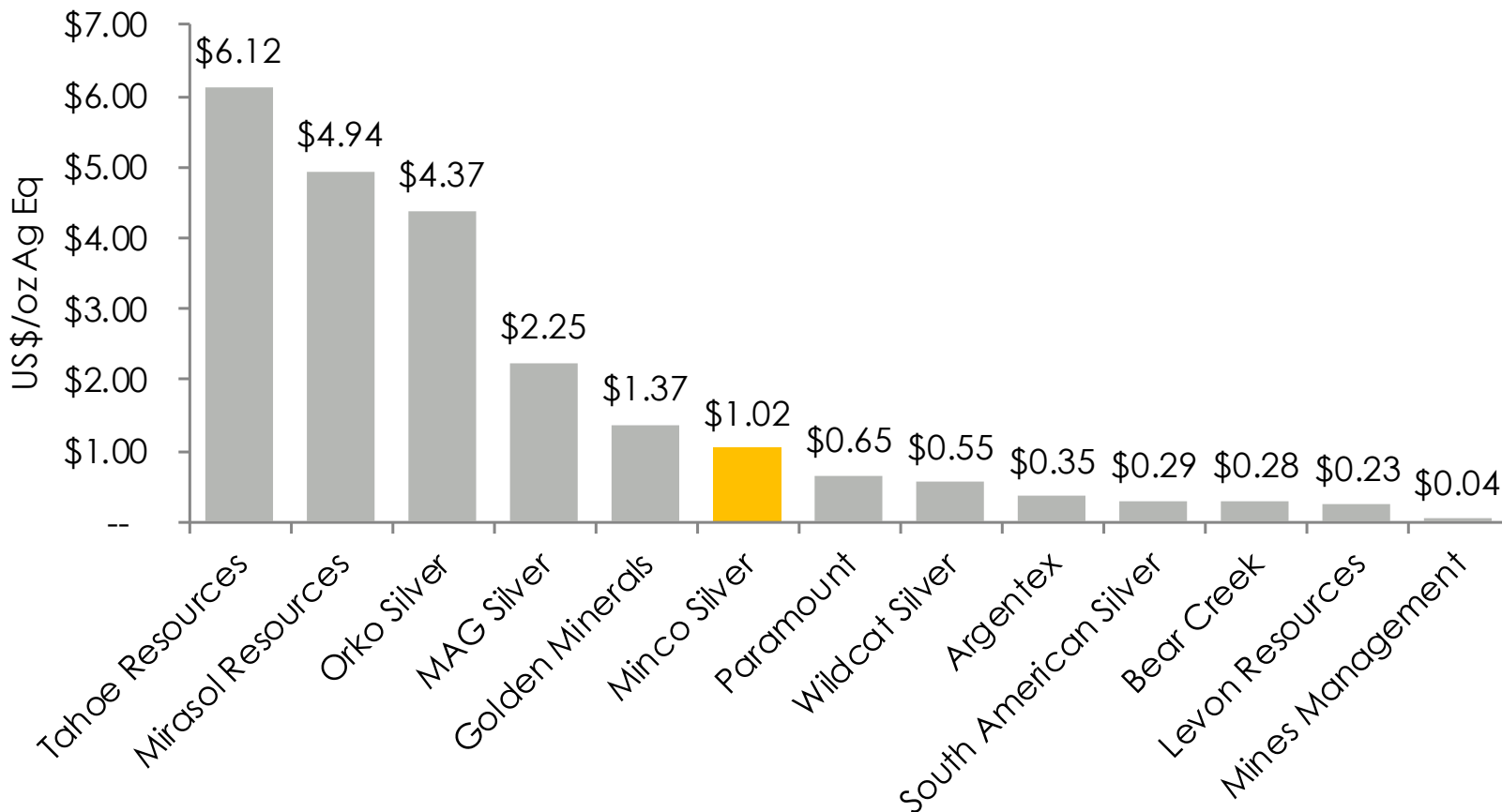
Fig 47: NPV Sensitivity to a 10% Increase in Silver Price (%)



Source: BMO Capital Markets



EV/Resources (US\$/oz Ag Eq)

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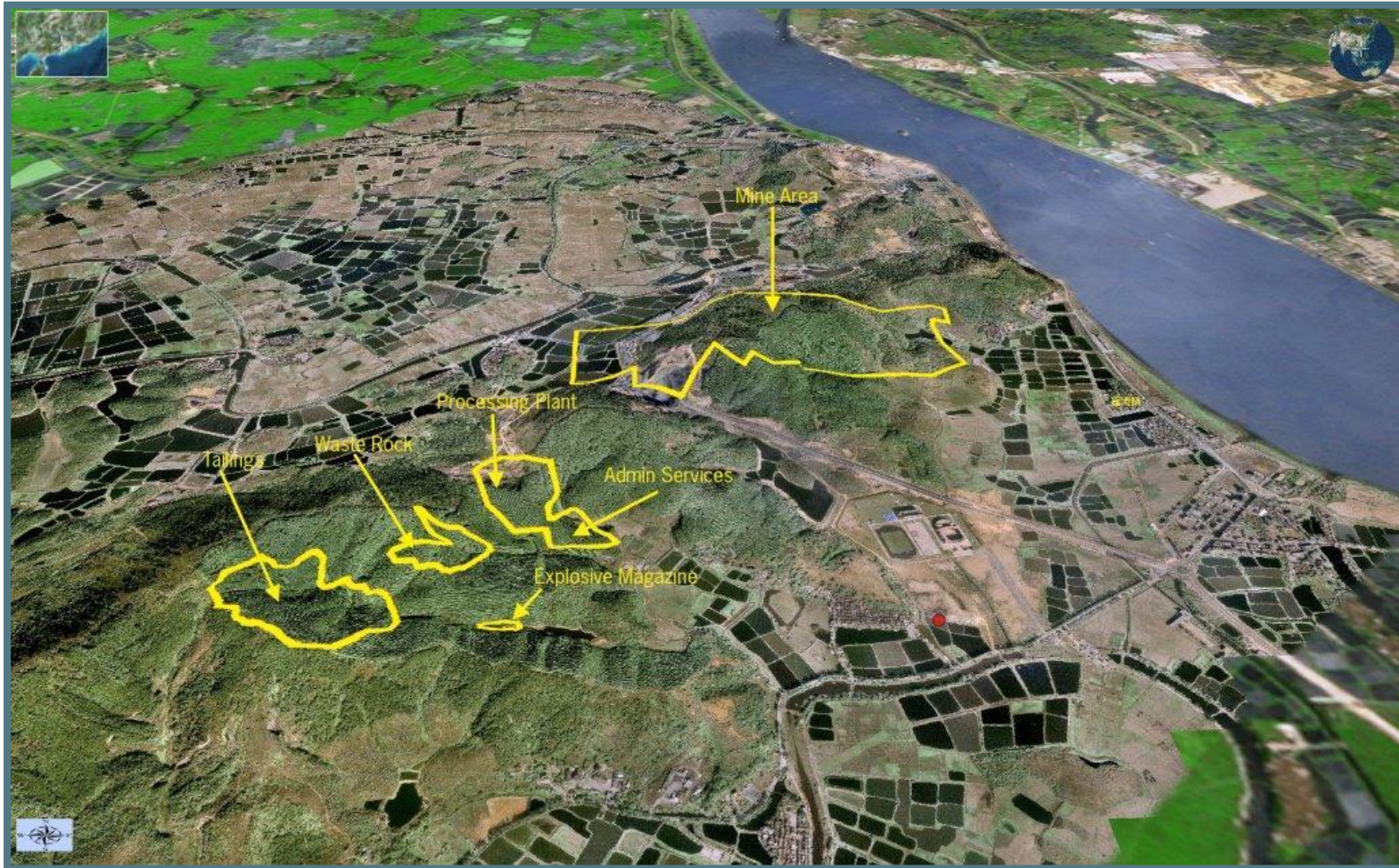
Source: Public Disclosure and Equity Research

Note: Ag Eq resources calculated using long-term prices of US\$20.00/oz Ag, US\$1,100/oz Au, US\$0.90/lb Pb and US\$0.93/lb Zn



Fuwan Surface Layout

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QX: MISVF



Permitting Status

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APPROVED

- Chinese exploration report approved by MOLAR (Ministry of Land and Resources)
- Chinese Feasibility Study
- Project Approved by the Gaoming County government
- Soil and Water Conservation Plan
- Mining Area Permit approved by MOLAR
- Land use permit
- Geological Hazard Assessment
- Technical Panel Review of the Regulatory Environmental Impact Assessment (EIA)

APPROVAL PENDING

- Administrative Approval of Regulatory EIA
 - Mine Development Plan
 - Preliminary Safety Assessment

IN PROGRESS

- Project Application



BMO Rankings of Equities

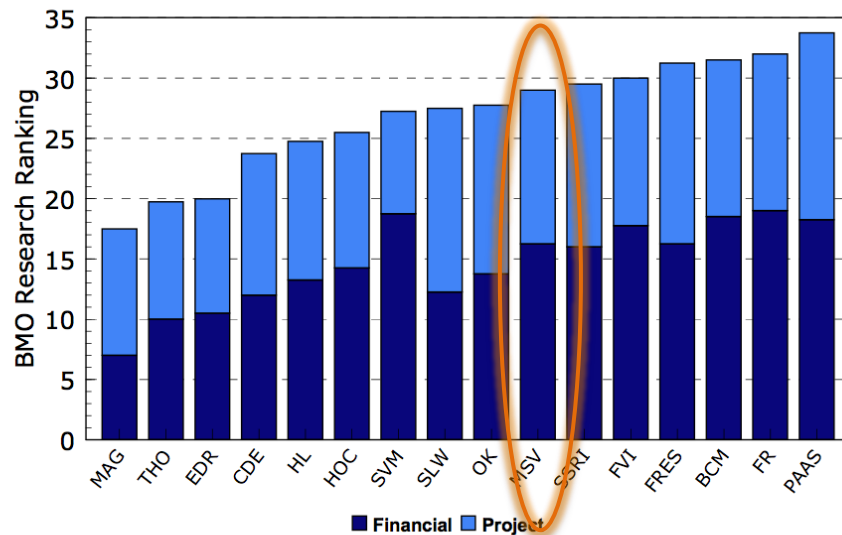
DB:A0ESX5
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MSV solidly ranked:

- As Project
- Financially Backed

- 157 million oz AG
- CDN\$68.0 +million cash
- 58.7 million shares I&O
- Institutionally held
- As at 12/31/2011

Fig 13: Company Ranking – Identifies Preferred Silver Stocks



Source: BMO Capital Markets



Our Strategy - Advantage

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TO BECOME A MID TIER SILVER PRODUCER

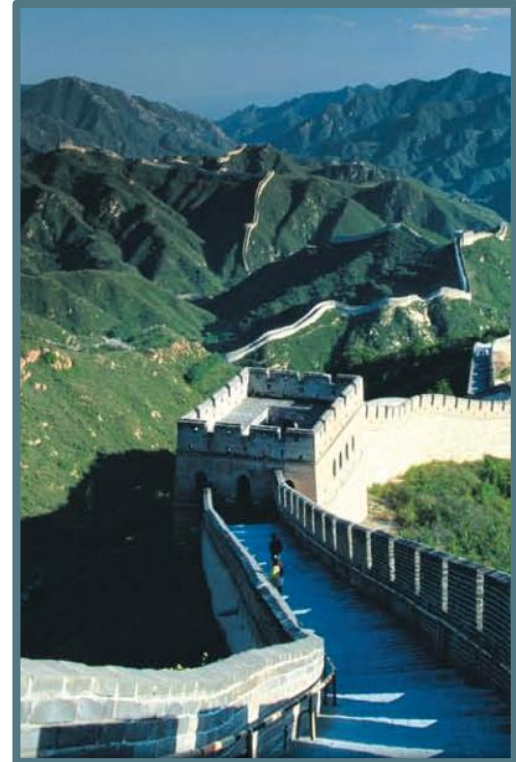
- Putting the Fuwan deposit into production
- Follow through with regional exploration
- M&A's of properties fitting our corporate and property portfolio profile

THE ADVANTAGES (Mining in China)

- Low Capital and Operating Costs
- Cost effective mining and equipment costs
- Labor costs lower than in most mining jurisdictions

CLOSE TO END MARKET

- Numerous smelters in area wanting to purchase the product
- Third largest silver producing nation
- Large silver consumer



The Team

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Dr. Ken Z. Cai
Chairman & C.E.O., Director

- Ph.D. in Mineral Economics from Queen's University, Canada
- 30 years experience in mineral exploration, project evaluation, finance, and corporate management
- High level contacts within Chinese government and mining community
- Well versed in Chinese mining protocol and business practices
- Director of Minco Gold Corporation & Minco Base Metals, and several Canadian public Companies

Paul Zhang, C.A., C.P.A.(IL)
V.P. Finance & C.F.O.

- Chartered Accountant (Canada), Certified Public Accountant (Illinois, USA);
- Extensive experience with TSX listed entities in CFO capacity
- Over 10 years of senior financial/accounting management experience, particularly with TSX and US listed entities with operations in China
- Fully comprehensive in the Chinese language/culture

Wayne Spillsbury, P.Geo.
Director,
(Audit Committee, Compensation Committee, Nominating Committee)

- B.Sc. (Honors Geology) (1973 UBC)
- M.Sc. (Applied Geology) (1982 Queens University)
- 35 years mining experience
- 28 years with Teck Cominco Limited
- Member of the Association of Professional Engineers and Geoscientists of British Columbia and a Fellow of Australasian Institute of Mining and Metallurgy

George Lian
Director,
(Compensation Committee)

- MA degree in Economics from Concordia University,
- MBA degree from Shanghai Jiao Tong University, Shanghai, China
- licensed lawyer
- Practiced law in Guangzhou, Guangdong, China
- Advisor to many private investment and media companies in Canada
- President of Canada China Business Association, Canada
- Director of several charity societies in Canada.

Tim Sun
Director

- Ph.D. Mining Engineer, from Queens University
- Extensive mining experience
- Served as Chief Representative & Country Manager for Ivanhoe
- Served as Chief Representative in China for Griffin Mining
- Served as V.P. China for Asian Minerals Corp.
- Serves as Director of China Gold Corp, and Norton Gold Fields

Chan-Seng Lee CA
Director
(Audit Committee, Compensation Committee, Nominating Committee)

- Controller for Partnerships British Columbia Inc.
- Former C.F.O. of CML Global Capital Ltd. ("CML"), (international investment firm)
- Officer of Consolidated Properties Ltd. ("COP"), (commercial real estate firm).
- CML and COP publicly listed companies on the Toronto Stock Exchange
- Member of:
 - The Chartered Accountants of British Columbia
 - Canadian Institute of Chartered Accountants.



Summary

DB:A0ESX5
QX: MISVF

WHO WE SELL TO:

- Direct to Smelter
- At world market prices

WHERE WOULD WE RANK

- #1 in China
- # 7 for Primary production
(Brooks Hunt 2007 stats)

“THE ROAD AHEAD”

Completion of:

- Administrative approval of EIA
- Receipt of Mining License
- Commence mine construction upon receipt of administrative EIA



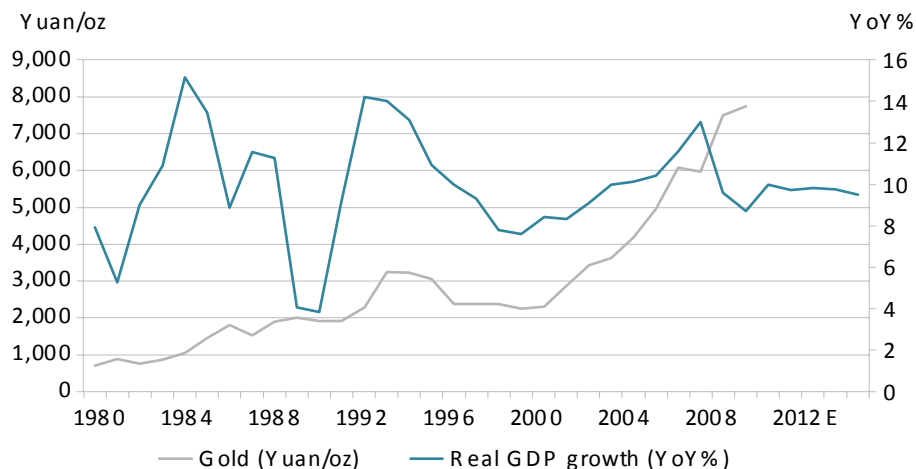
China's Economic Outlook

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CHINA:

- rapid economic growth over the past two decades
- represents over 20% of major mining companies' metal sales
- 30 - 50% of global raw materials demand
- adjusting its economic model to imports
- has over 1.3bn consumers with
 - ✓ Increasing personal income
 - ✓ Increased consumption
 - ✓ Has strong GDP growth
 - ✓ Developing luxury goods market

Gold (Yuan/oz) and China Real GDP growth (%)



Source: World Gold Council, IMF (World Economic Outlook Update, January 2010), Bloomberg

Source: World Gold Council



Chinese Mining M&A

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QX: MISVF

- China has been aggressive in acquiring industrial / base metals (as well as oil & gas resources) as part of its strategic purchasing policy
- Below is a very limited list M&A activity in precious metals

Announcement Date	Acquirer	Target	Target Assets	Target Stage & Commodity	Transaction Value (US\$m)
09/29/2011	Minmetals Resources	Anvil Metals	D.R.C (Congo)	Producer / Copper	\$1,256mm
07/05/2011	Jinchuan Group	Metorex	D.R.C (Congo)	Producer / Copper	\$1,393mm
03/01/2010	China Sci-Tech Mining	Chariot Resources	Peru	Developer / Copper	\$214mm
12/28/2009	CRCC-Tongling	Corriente Resources	Ecuador	Developer / Copper	\$557mm
10/16/2009	Jilin Jien	Canadian Royalties	Canada	Developer / Nickel	\$150mm
4/28/2008	Northwest / Jinduicheng	Yukon Zinc	Canada	Developer / Zinc	\$92mm
3/14/2008	Sinosteel	Midwest	Australia	Producer / Iron Ore	\$1,231mm
01/06/2008	Jinchuan	Tyler Resources	Mexico	Developer / Copper	\$195mm

Note: Select acquisitions by Chinese companies of foreign mining assets since January 2008 greater than US\$50mm. Does not include strategic investments
Source: Bloomberg, Public Disclosure



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